

Lorima joins the Wichard Group:

Lorima, one of the leaders in carbon masts/booms manufacturing, joins the Wichard Group. All Group employees are delighted by this acquisition, which reinforces its market place in the boat industry and complete its offer in composite manufacturing. This union is the result of the current collaboration between Lorima and Sparcraft - one of the Group subsidiaries - for the rigging equipment supplied on the new foiled Figaro 3. Lorima company that has achieved a high level expertise in carbon technologies as well as a great knowledge of the ocean offshore racing, maxi yachts and shipyards, has seduced the Group and its leaders, including its CEO, Jean-Claude Ibos. "On his side Lorima - through its Managing Director - Vincent Marsaudon* - wishes to change course by developing and diversifying within a group its industrial expertise in the sailboat market".

Thanks to this know-how of the composite, the Wichard Group continues its progression in the acquisition of means and synergies in designing and manufacturing, in the perspective of product range expansion and current offer modernization. The team of thirty people strengthens the 220 Group employees. All of these team members share the same taste for reliability and performance and join forces to win the most beautiful challenges in order to meet the current and future needs of the Group's customers.

Please note that the current Lorima Managing Director, Vincent Marsaudon, based in Lorient, maintains its current function and joins the Group's management board based in Thiers.

LORIMA short presentation : This company is internationally recognized for its expertise in the manufacture of carbon masts and booms. Leading in the field of racing - official supplier of Imoca class, Ultim's, etc... - Lorima also provides many projects, especially for mega-yachts. It is based in Lorient (building of 7700 m²) and employs a team of about thirty people.

website : <http://www.lorima-carbon-mast.com>

WICHARD GROUP short presentation: The group, of which the head office is based in Thiers, gathers subsidiaries and brands specialized in sailboat deck equipment including the historical subsidiary Wichard (industrial forging, manufacture of boat deck fittings), Profurl (furling systems) that earlier belonged to the Group and since 2013 Sparcraft (design and manufacture of complete mast/rigs) and Facnor (furling systems). The group has 220 employees dispatched in 6 production sites (five in France and one in the USA), one commercial branch in Australia as well as a large network of distributors and industrial customers.

website : <http://www.wichard.com>

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